



**Company Announcements Office  
Australian Stock Exchange  
4<sup>th</sup> Floor, 20 Bridge Street  
Sydney NSW**

**13 February 2012**

Dear Sir/Madam

Please find following the Appendix 4D and Half-Year Financial Report of Ambertech Limited for the period ended 31 December 2011.

Kind regards

**Robert Glasson  
Company Secretary**



**Ambertech Limited** and Controlled Entities

ACN 079 080 158

**Appendix 4D** and Half Year Report

Period Ended 31 December 2011

For Immediate Release 13 February 2012

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**Results for Announcement** to the market

**Further Explanation** of the Results

**Outlook** for the business

**Financial Data**

**Half Year Financial Report**



## Results for Announcement to the Market

For the period ended 31 December 2011

### Key Information

The following information is provided to the ASX under listing rule 4.2A.

|  | 31 Dec 11<br>\$'000 | 31 Dec 10<br>\$'000 | Movement<br>\$'000 | %       |
|--|---------------------|---------------------|--------------------|---------|
| <b>Revenue</b> from ordinary activities                                      | 26,882              | 36,296              | (9,414)            | (25.9)  |
| <b>(Loss)/Profit after income tax</b> for the period attributable to members | (262)               | 610                 | (872)              | (142.9) |

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### Dividend History

The Board has advised that there will be no interim dividend in respect of the period ended 31 December 2011.

#### Interim dividends

|  |           |      |
|--|-----------|------|
| In respect of the half-year ended 31 December 2011 | Nil       | 100% |
| In respect of the half-year ended 31 December 2010 | 0.5 cents | 100% |

#### Final Dividends

|   |     |      |
|---|-----|------|
| In respect of the year ended 30 June 2011 | Nil | 100% |
| In respect of the year ended 30 June 2010 | Nil | 100% |

### Key Ratios

|                                  | 31 Dec 11 | 31 Dec 10 |
|----------------------------------|-----------|-----------|
| Net tangible assets per security | 54.5c     | 57.5c     |

**Further Explanation** of the results follows in the attached commentary and Half Year Financial Report



## Further Explanation of the Results

For the period ended 31 December 2011

### Segment Results

#### Lifestyle Entertainment Segment

**Sales revenue** down 25.4% to \$16,452,000 (Dec 10: \$22,065,000). **EBIT** down 119.6% to \$(165,000) (Dec 10: \$841,000).

Ambertech's lifestyle entertainment segment distributes leading brands through a variety of channels. Major factors affecting the results for the period under review included:

- Component shortages resulting from the Japanese Tsunami created a supply chain blockage for 6-8 weeks, impacting revenue, profit and period end inventory levels.
- Slow retail sales in the second quarter compared to previous corresponding reporting periods.

#### Professional Segment

**Sales revenue** down 30.3% to \$9,129,000 (Dec 10: \$13,090,000). **EBIT** down 115.1% to \$(91,000) (Dec 10: \$603,000).

Ambertech's professional segment continues to enhance its reputation as a preferred supplier of high technology equipment in Australia. The result for the period under review reflects the following external factors:

- Consolidation of distribution agencies in the local territory of a number of international suppliers, as a result of corporate activity overseas.
- Continued shortage of funds available for our customers for major project work.

#### New Zealand Segment

**Sales revenue** up 10.9% to \$1,409,000 (Dec 10: \$1,270,000). **EBIT** up 310.7% to \$177,000 (Dec 10: \$(84,000)).

Ambertech's has focused on expanding our product offerings in New Zealand and leveraging more off our Australian operations in order to restore profitability to this segment. For the period under review we were able to achieve a number of these goals in a period where the New Zealand economy received a boost from the staging of the Rugby World Cup.

## Outlook for the business

The Board and management of Ambertech continue to focus on returning the business to more consistent revenue and profit results. During the period under review the business has added a number of strategic new agencies that the Board believe will assist with this goal. During the second half of the financial year we are continuing to fine-tune aspects of the business to facilitate growth in existing and new markets.

On behalf of the Board

Robert Glasson  
Company Secretary



## Financial Data

|  | 31 Dec 11<br>\$'000 | 31 Dec 10<br>\$'000 | Movement<br>\$'000 | %              |
|--|---------------------|---------------------|--------------------|----------------|
| <b>Sales Revenue</b>                           |                     |                     |                    |                |
| Lifestyle Entertainment                        | 16,452              | 22,065              |                    |                |
| Professional                                   | 9,129               | 13,090              |                    |                |
| New Zealand                                    | 1,409               | 1,270               |                    |                |
| Inter-segment                                  | (136)               | (138)               |                    |                |
| <b>Total Sales Revenue</b>                     | <b>26,854</b>       | <b>36,287</b>       |                    |                |
| <b>Segment Result</b>                          |                     |                     |                    |                |
| Lifestyle Entertainment                        | (165)               | 841                 |                    |                |
| Professional                                   | (91)                | 603                 |                    |                |
| New Zealand                                    | 177                 | (84)                |                    |                |
| Unallocated/Corporate                          | (120)               | (298)               |                    |                |
| <b>Earnings before interest and tax (EBIT)</b> | <b>(199)</b>        | <b>1,062</b>        | <b>(1,261)</b>     | <b>(118.7)</b> |
| Net interest                                   | (186)               | (251)               |                    |                |
| <b>Net profit before tax</b>                   | <b>(385)</b>        | <b>811</b>          | <b>(1,196)</b>     | <b>(147.5)</b> |
| Income tax expense                             | (123)               | (201)               |                    |                |
| <b>Net profit for the period</b>               | <b>(262)</b>        | <b>610</b>          | <b>(872)</b>       | <b>(142.9)</b> |
| <b>Key Ratios</b>                              |                     |                     |                    |                |
| EBIT/Sales                                     | (0.7)%              | 2.9%                |                    |                |
| Inventory/Sales                                | 28.9%               | 21.2%               |                    |                |
| Receivables/Sales                              | 17.7%               | 14.0%               |                    |                |
| Basic earnings per share                       | (0.9)c              | 2.0c                |                    |                |

For further information, please contact our Company Secretary, Mr Robert Glasson.



**AMBERTECH LIMITED AND CONTROLLED ENTITIES**

ACN 079 080 158

**HALF-YEAR FINANCIAL REPORT**

PERIOD ENDED 31 DECEMBER 2011

**AMBERTECH LIMITED AND CONTROLLED ENTITIES**  
ACN 079 080 158

**DIRECTORS' REPORT**  
**FOR THE HALF-YEAR ENDED 31 DECEMBER 2011**

Your directors submit the financial report of the consolidated entity comprising Ambertech Limited and the entities it controlled for the half-year ended 31 December 2011.

**Directors**

The names of the directors who held office during or since the end of the half-year:

Peter Francis Wallace  
Peter Andrew Amos  
Edwin Francis Goodwin  
Thomas Robert Amos  
David Rostil Swift

**Review of Operations**

A review of the operations of the consolidated entity during the half-year and the results of these operations are set out in the attached Appendix 4D.

**Results of Operations**

The consolidated loss after providing for income tax for the period ended 31 December 2011 was (\$262,000). This was down from a profit of \$610,000 in the previous corresponding period. Further information on the operating results are included in the attached Appendix 4D.

**Dividend**

There were no dividends paid or declared during the half-year ended 31 December 2011.

**Rounding of Amounts**

The company is an entity to which Class Order 98/100 applies and, in accordance with this class order, amounts in this report and the financial report have been rounded off to the nearest thousand dollars unless otherwise indicated.

**Auditor's Declaration**

The auditor's independence declaration under section 307C of the Corporations Act 2001 is set out on page 2.

Signed in accordance with a resolution of directors.



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P F Wallace  
Chairman of Directors



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P A Amos  
Managing Director

Dated this 13th day of February 2012  
Sydney

**Auditor's Independence Declaration  
Under Section 307C of the *Corporations Act 2001***

To the Directors of Ambertech Limited and the entities it controlled during the half-year.

As lead auditor for the review of Ambertech Limited for the financial half-year ended 31 December 2011, I declare that, to the best of my knowledge and belief, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the review, and
- (ii) no contraventions of any applicable code of professional conduct in relation to the review.

PKF



**Arthur Milner**  
**Partner**

Sydney  
13 February 2012



AMBERTECH LIMITED AND CONTROLLED ENTITIES

ACN 079 080 158

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE HALF-YEAR ENDED 31 DECEMBER 2011

|   | 31-Dec-11<br>\$'000 | 31-Dec-10<br>\$'000 |
|---|---------------------|---------------------|
| <b>Revenues</b>   | 26,882              | 36,296              |
| Cost of sales   | (18,576)            | (25,569)            |
| <b>Gross Profit</b>                                       | 8,306               | 10,727              |
| Employee benefits expense                                 | (4,833)             | (5,725)             |
| Distribution costs  | (717)               | (797)               |
| Marketing costs   | (923)               | (823)               |
| Premises costs  | (949)               | (1,059)             |
| Travel costs  | (301)               | (344)               |
| Depreciation and amortisation expenses                    | (105)               | (135)               |
| Finance costs   | (214)               | (259)               |
| Other expenses  | (649)               | (774)               |
| <b>(Loss)/Profit before income tax</b>                    | (385)               | 811                 |
| Income tax benefit/(expense)                              | 123                 | (201)               |
| <b>(Loss)/Profit for the half-year</b>                    | <b>(262)</b>        | <b>610</b>          |
| <b>Other comprehensive income</b>                         |                     |                     |
| Exchange differences on translation of foreign operations | (16)                | (19)                |
| <b>Total comprehensive income for the half-year</b>       | <b>(278)</b>        | <b>591</b>          |
| <b>Earnings per share</b>                                 |                     |                     |
| Basic earnings per share (cents)                          | (0.9)               | 2.0                 |
| Diluted earnings per share (cents)                        | (0.9)               | 2.0                 |

*The above condensed consolidated statement of comprehensive income should be read in conjunction with the accompanying notes.*

AMBERTECH LIMITED AND CONTROLLED ENTITIES

ACN 079 080 158

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
FOR THE HALF-YEAR ENDED 31 DECEMBER 2011

|                                      | 31-Dec-11     | 30-Jun-11     |
|--------------------------------------|---------------|---------------|
|                                      | \$'000        | \$'000        |
| <b>ASSETS</b>                        |               |               |
| <b>CURRENT ASSETS</b>                |               |               |
| Cash and cash equivalents            | 1,806         | 3,134         |
| Trade and other receivables          | 9,488         | 13,128        |
| Current tax assets                   | 457           | 326           |
| Inventories                          | 15,504        | 13,571        |
| <b>TOTAL CURRENT ASSETS</b>          | <b>27,255</b> | <b>30,159</b> |
| <b>NON-CURRENT ASSETS</b>            |               |               |
| Plant and equipment                  | 804           | 380           |
| Intangible assets                    | 3,046         | 3,054         |
| Deferred tax assets                  | 972           | 866           |
| <b>TOTAL NON-CURRENT ASSETS</b>      | <b>4,822</b>  | <b>4,300</b>  |
| <b>TOTAL ASSETS</b>                  | <b>32,077</b> | <b>34,459</b> |
| <b>LIABILITIES</b>                   |               |               |
| <b>CURRENT LIABILITIES</b>           |               |               |
| Trade and other payables             | 6,548         | 9,493         |
| Other financial liabilities          | 3,850         | 3,000         |
| Provisions                           | 1,104         | 1,128         |
| <b>TOTAL CURRENT LIABILITIES</b>     | <b>11,502</b> | <b>13,621</b> |
| <b>NON-CURRENT LIABILITIES</b>       |               |               |
| Provisions                           | 835           | 804           |
| Deferred tax liabilities             | 36            | 52            |
| <b>TOTAL NON-CURRENT LIABILITIES</b> | <b>871</b>    | <b>856</b>    |
| <b>TOTAL LIABILITIES</b>             | <b>12,373</b> | <b>14,477</b> |
| <b>NET ASSETS</b>                    | <b>19,704</b> | <b>19,982</b> |
| <b>EQUITY</b>                        |               |               |
| Share capital                        | 11,138        | 11,138        |
| Reserves                             | (132)         | (116)         |
| Retained earnings                    | 8,698         | 8,960         |
| <b>TOTAL EQUITY</b>                  | <b>19,704</b> | <b>19,982</b> |

The above condensed consolidated statement of financial position should be read in conjunction with the accompanying notes.

**AMBERTECH LIMITED AND CONTROLLED ENTITIES**  
ACN 079 080 158

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE HALF-YEAR ENDED 31 DECEMBER 2011**

|   | Share<br>Capital<br>\$'000 | Option<br>Reserve<br>\$'000 | Foreign<br>Currency<br>Translation<br>Reserve<br>\$'000 | Retained<br>Earnings<br>\$'000 | Total<br>Equity<br>\$'000 |
|---|----------------------------|-----------------------------|---|--------------------------------|---------------------------|
| <b>Balance as at 1 July 2011</b>                          | <b>11,138</b>              | <b>28</b>                   | <b>(144)</b>  | <b>8,960</b>                   | <b>19,982</b>             |
| Loss for the half-year                                    | -                          | -                           | -   | (262)                          | (262)                     |
| Exchange differences on translation of foreign operations | -                          | -                           | (16)  | -                              | (16)                      |
| <b>Total comprehensive income for the half-year</b>       | <b>-</b>                   | <b>-</b>                    | <b>(16)</b>   | <b>(262)</b>                   | <b>(278)</b>              |
| <b>Transactions with equity holders:</b>                  |                            |                             |   |                                |                           |
| Costs of share based payments                             | -                          | -                           | -   | -                              | -                         |
| <b>Balance as at 31 December 2011</b>                     | <b>11,138</b>              | <b>28</b>                   | <b>(160)</b>  | <b>8,698</b>                   | <b>19,704</b>             |
| <b>Balance as at 1 July 2010</b>                          | <b>11,146</b>              | <b>86</b>                   | <b>(92)</b>   | <b>8,917</b>                   | <b>20,057</b>             |
| Profit for the half-year                                  | -                          | -                           | -   | 610                            | 610                       |
| Exchange differences on translation of foreign operations | -                          | -                           | (19)  | -                              | (19)                      |
| <b>Total comprehensive income for the half-year</b>       | <b>-</b>                   | <b>-</b>                    | <b>(19)</b>   | <b>610</b>                     | <b>591</b>                |
| <b>Transactions with equity holders:</b>                  |                            |                             |   |                                |                           |
| Costs of share based payments                             | -                          | 6                           | -   | -                              | 6                         |
| <b>Balance as at 31 December 2010</b>                     | <b>11,146</b>              | <b>92</b>                   | <b>(111)</b>  | <b>9,527</b>                   | <b>20,654</b>             |

*The above condensed consolidated statement of changes in equity should be read in conjunction with the accompanying notes.*

**AMBERTECH LIMITED AND CONTROLLED ENTITIES**  
**ACN 079 080 158**  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE HALF-YEAR ENDED 31 DECEMBER 2011**

|  | 31-Dec-11<br>\$'000 | 31-Dec-10<br>\$'000 |
|--|---------------------|---------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                  |                     |                     |
| Receipts from customers                                      | 33,342              | 34,936              |
| Payments to suppliers and employees                          | (32,878)            | (32,063)            |
| Interest received  | 27                  | 8                   |
| Interest and other costs of finance paid                     | (214)               | (259)               |
| Income taxes paid  | (132)               | (198)               |
| Goods and services tax remitted                              | (1,799)             | (2,874)             |
| <b>Net cash (used in) operating activities</b>               | <b>(1,654)</b>      | <b>(450)</b>        |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                  |                     |                     |
| Payments for purchase of plant and equipment                 | (508)               | (32)                |
| Payments for intangible assets - web site costs              | (13)                | (116)               |
| <b>Net cash (used in) investing activities</b>               | <b>(521)</b>        | <b>(148)</b>        |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                  |                     |                     |
| Proceeds from borrowings                                     | 850                 | -                   |
| Repayment of borrowings                                      | -                   | (50)                |
| <b>Net cash provided/(used in) financing activities</b>      | <b>850</b>          | <b>(50)</b>         |
| Net (decrease) in cash and cash equivalents held             | (1,325)             | (648)               |
| Cash and cash equivalents at beginning of period             | 3,134               | 3,090               |
| Effect of exchange rate changes on cash and cash equivalents | (3)                 | (4)                 |
| <b>Cash and cash equivalents at end of period</b>            | <b>1,806</b>        | <b>2,438</b>        |

*The above condensed consolidated statement of cash flows should be read in conjunction with the accompanying notes.*

**AMBERTECH LIMITED AND CONTROLLED ENTITIES**  
**ACN 079 080 158**

**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE HALF-YEAR ENDED 31 DECEMBER 2011**

**NOTE 1: STATEMENT OF COMPLIANCE**

This general purpose interim financial report for the half-year ended 31 December 2011 has been prepared in accordance with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Act 2001.

This interim financial report does not include all the notes of a type normally included in an annual financial report. Accordingly, this report is to be read in conjunction with the most recent annual financial report for the year ended 30 June 2011 and any public announcements made by Ambertech Limited during the interim financial reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001.

**NOTE 2: SIGNIFICANT ACCOUNTING POLICIES**

The accounting policies applied in preparing this financial report for the half-year ended 31 December 2011 are consistent with those applied in the annual financial report for the year ended 30 June 2011, except as set out below:

**Accounting Standards not Previously Applied**

The consolidated entity has adopted all of the new, revised or amending Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new, revised or amending Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Any significant impact on the accounting policies of the consolidated entity from the adoption of these Accounting Standards and Interpretations are disclosed in the relevant accounting policy. The adoption of these Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the consolidated entity.

The following Accounting Standards and Interpretations are most relevant to the consolidated entity:

(i) **AASB 2010-6 Amendments to Australian Accounting Standards - Disclosures on Transfers of Financial Assets**

The consolidated entity has applied AASB 2010-6 amendments from 1 July 2011. These amendments add and amended disclosure requirements in AASB 7 about transfer of financial assets, including the nature of the financial assets involved and the risks associated with them. Additional disclosures are now required when (i) an asset is transferred but is not derecognised; and (ii) when assets are derecognised but the consolidated entity has a continuing exposure to the asset after the sale.

(ii) **AASB 1054 Australian Additional Disclosures**

The consolidated entity has applied AASB 1054 from 1 July 2011. The standard sets out the Australian-specific disclosures, which are in addition to International Financial Reporting Standards, for entities that have adopted Australian Accounting Standards.

**AMBERTECH LIMITED AND CONTROLLED ENTITIES**  
**ACN 079 080 158**

**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE HALF-YEAR ENDED 31 DECEMBER 2011**

**NOTE 2: SIGNIFICANT ACCOUNTING POLICIES (continued)**

- (iii) AASB 2011-1 Amendments to Australian Accounting Standards arising from the Trans-Tasman Convergence Project

The consolidated entity has applied AASB 2011-1 amendments from 1 July 2011. These amendments made changes to a range of Australian Accounting Standards and Interpretations for the purpose of closer alignment to International Financial Reporting Standards ('IFRSs') and harmonisation between Australian and New Zealand Standards. The amendments removed certain guidance and definitions from Australian Accounting Standards for conformity of drafting with IFRSs but without any intention to change requirements.

- (iv) AASB 2011-5 Amendments to Australian Accounting Standards – Extending Relief from Consolidation, the Equity Method and Proportionate Consolidation

The consolidated entity has applied AASB 2011-5 amendments from 1 July 2011. These amendments extended relief from consolidation, the equity method and proportionate consolidation where the ultimate or intermediate parent applied not-for-profit Aus paragraphs in Australian IFRSs as adopted in Australia.

**NOTE 3: EVENTS SUBSEQUENT TO REPORTING DATE**

Since the end of the financial year, no matters have arisen which significantly affected or may significantly affect the operations of the economic entity, the results of those operations or the state of affairs of the economic entity in future financial years.

**AMBERTECH LIMITED AND CONTROLLED ENTITIES**  
**ACN 079 080 158**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE HALF-YEAR ENDED 31 DECEMBER 2011**

**NOTE 4: DIVIDENDS**

|  | 31-Dec-11 | 31-Dec-10 |
|--|-----------|-----------|
|  | \$'000    | \$'000    |
| <b>Recognised as distributions to equity holders</b>   |           |           |
| There was no fully franked final dividend paid during the half-year ended 31 December 2011.  | -         | -         |
| <b>Declared before the interim report is authorised for issue but not recognised as distributions to equity holders at the end of the period</b> |           |           |
| Fully franked interim dividend of 0.5 cents per ordinary share franked at a tax rate of 30% for the half-year ended 31 December 2010.            | -         | 153       |

**NOTE 5: SEGMENT REPORTING**

|  | Professional | Lifestyle<br>Entertainment | New Zealand  | Eliminations | Total         |
|--|--------------|----------------------------|--------------|--------------|---------------|
|  | 31-Dec-11    | 31-Dec-11                  | 31-Dec-11    | 31-Dec-11    | 31-Dec-11     |
|  | \$'000       | \$'000                     | \$'000       | \$'000       | \$'000        |
| - Total segment revenue                | 8,993        | 16,452                     | 1,409        | -            | 26,854        |
| - Inter-segment revenue                | 136          | -                          | -            | (136)        | -             |
| <b>Revenue from external customers</b> | <b>9,129</b> | <b>16,452</b>              | <b>1,409</b> | <b>(136)</b> | <b>26,854</b> |
| <b>Result</b>                          |              |                            |              |              |               |
| - Segment EBIT                         | (91)         | (165)                      | 177          | -            | (79)          |
| - Unallocated/corporate result         |              |                            |              |              | (120)         |
| - EBIT                                 |              |                            |              |              | (199)         |
| - Net interest and finance costs       |              |                            |              |              | (186)         |
| - Loss before income tax               |              |                            |              |              | (385)         |
| - Income tax benefit                   |              |                            |              |              | 123           |
| <b>- Loss for the half-year</b>        |              |                            |              |              | <b>(262)</b>  |

**AMBERTECH LIMITED AND CONTROLLED ENTITIES**  
ACN 079 080 158

**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE HALF-YEAR ENDED 31 DECEMBER 2011**

**NOTE 5: SEGMENT REPORTING (continued)**

|  | Professional<br>31-Dec-10<br>\$'000 | Lifestyle<br>Entertainment<br>31-Dec-10<br>\$'000 | New Zealand<br>31-Dec-10<br>\$'000 | Eliminations<br>31-Dec-10<br>\$'000 | Total<br>31-Dec-10<br>\$'000 |
|--|-------------------------------------|---|------------------------------------|-------------------------------------|------------------------------|
| - Total segment revenue                | 12,952                              | 22,065  | 1,270                              | -                                   | 36,287                       |
| - Inter-segment revenue                | 138                                 | -   | -                                  | (138)                               | -                            |
| <b>Revenue from external customers</b> | <b>13,090</b>                       | <b>22,065</b>                                     | <b>1,270</b>                       | <b>(138)</b>                        | <b>36,287</b>                |
| <b>Result</b>                          |                                     |   |                                    |                                     |                              |
| - Segment EBIT                         | 603                                 | 841   | (84)                               | -                                   | 1,360                        |
| - Unallocated/corporate result         |                                     |   |                                    |                                     | (298)                        |
| - EBIT                                 |                                     |   |                                    |                                     | 1,062                        |
| - Net interest and finance costs       |                                     |   |                                    |                                     | (251)                        |
| - Profit before income tax             |                                     |   |                                    |                                     | 811                          |
| - Income tax expense                   |                                     |   |                                    |                                     | (201)                        |
| <b>- Profit for the half-year</b>      |                                     |   |                                    |                                     | <b>610</b>                   |

**NOTE 6: PLANT AND EQUIPMENT**

The carrying values of plant and equipment includes additions during the half-year of \$490,000 which relate to construction in progress of new premises.

**NOTE 7: OTHER FINANCIAL LIABILITIES**

Other financial liabilities comprise of bills payable that are part of a multi-option borrowing facility in place that includes flexible overdraft and commercial bill components. The consolidated entity has breached its covenants in relation to this facility during the period, and as a result, has renegotiated the facility with the entity's lender. The new facility was signed on 30 January 2012 and revised to \$5,350,000 (December 2010: \$6,500,000).



AMBERTECH LIMITED AND CONTROLLED ENTITIES  
ACN 079 080 158

DIRECTORS' DECLARATION

In the directors' opinion:

- the attached financial statements and notes thereto comply with the *Corporations Act 2001*, Australian Accounting Standard AASB 134 '*Interim Financial Reporting*', the *Corporate Regulations 2001* and other mandatory professional reporting requirements;
- the attached financial statements and notes thereto give a true and fair view of the consolidated entity's financial position as at 31 December 2011 and of its performance for the financial half-year ended on that date; and
- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the directors made pursuant to section 303(5) of the *Corporations Act 2001*



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P F Wallace  
Chairman of Directors



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P A Amos  
Managing Director

Dated this 13th day of February 2012  
Sydney



Chartered Accountants  
& Business Advisers

## INDEPENDENT AUDITOR'S REVIEW REPORT

### TO THE MEMBERS OF AMBERTECH LIMITED

#### Report on the Half-Year Financial Report

We have reviewed the accompanying consolidated half-year financial report of Ambertech Limited, which comprises the condensed statement of financial position as at 31 December 2011, the condensed statement of comprehensive income, condensed statement of changes in equity and condensed statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration of the consolidated entity. The consolidated entity comprises Ambertech Limited (the company) and the entities it controlled at 31 December 2011 or from time to time during the half-year ended on that date.

#### *Directors' Responsibility for the Half-Year Financial Report*

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the consolidated entity's financial position as at 31 December 2011 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of the company, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

#### **Independence**

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*.

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## Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Ambertech Limited is not in accordance with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the consolidated entity's financial position as at 31 December 2011 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and *Corporations Regulations 2001*.



PKF



Arthur Milner  
Partner

Sydney  
13 February 2012