



Ambertech Limited

CHAIRMAN'S AND MANAGING DIRECTOR'S UPDATE

2015 AGM

A graphic consisting of a dark blue square with a white diagonal line from the top-left to the bottom-right. The words "SOURCE", "SUPPLY", and "SUPPORT" are stacked vertically in a bold, white, sans-serif font, with each word partially overlapping the diagonal line.

**SOURCE
SUPPLY
SUPPORT**



Order of Proceedings

Chairman's Address

Managing Director's Update

Questions

Formal Business

Closure

A logo for "Source Supply Support" featuring the words "SOURCE", "SUPPLY", and "SUPPORT" stacked vertically in a bold, white, sans-serif font. The text is set against a dark blue background with a white diagonal line running from the top-left to the bottom-right, creating a triangular effect. The logo is positioned in the bottom right corner of the slide, partially overlapping a solid orange horizontal bar at the bottom of the page.

**SOURCE
SUPPLY
SUPPORT**



Chairman's Address

Board Members

Peter Wallace (Chairman), Peter Amos (Managing Director), Tom Amos, Ed Goodwin & David Swift (Non-Executive Directors)

Robert Glasson (Chief Operating Officer & Company Secretary)

Auditor

Tim Sydenham & Charlotte Bunker (BDO East Coast Practice)





Managing Director's Update

2015 Financial Results

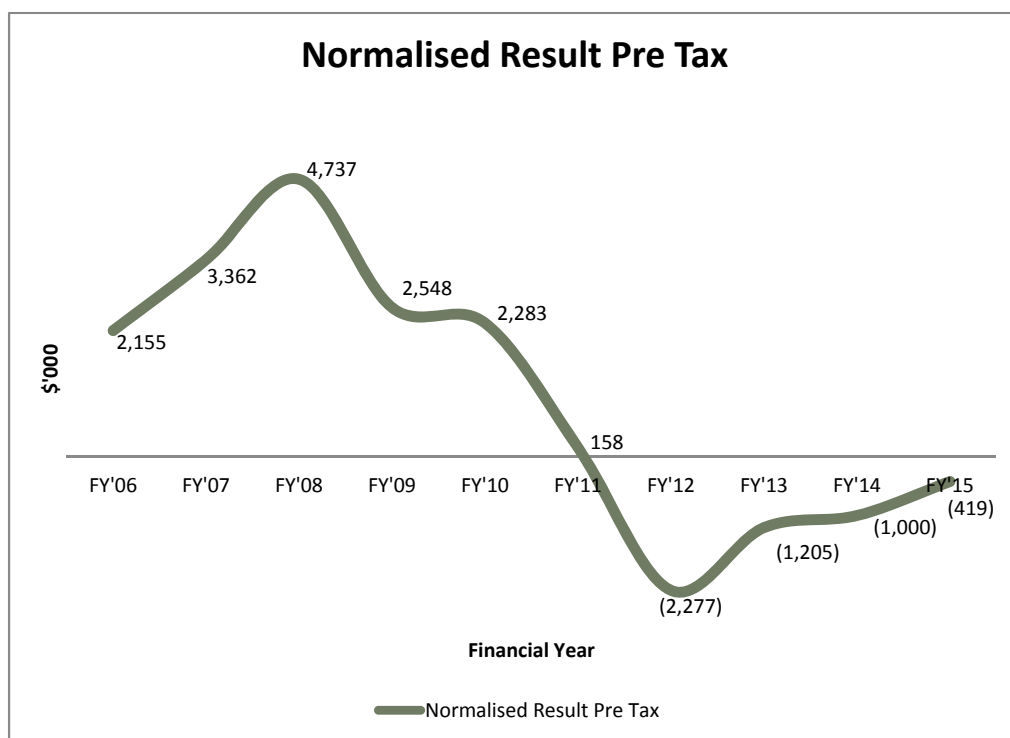
Total Revenue up 3.9% to \$50.2M

EBIT \$388K (2014: -\$566k)

Operating Cash Flow \$367k (2014: -\$2.4M)



Managing Director's Update



Adjusted for write downs and tax asset adjustments to show trend of underlying business results.

Managing Director's Update

Ongoing Cost Management

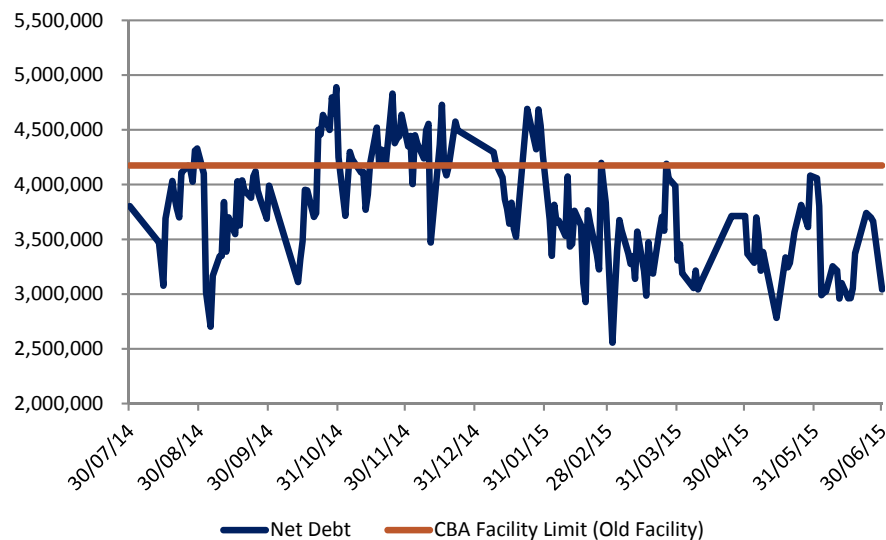
	FY2012	FY2013	FY2014	FY2015
Expense Category	\$	\$	\$	\$
Employment costs	9,363	9,060	8,512	8,500
Premises costs	1,954	1,926	1,895	1,901
Marketing expenses	1,704	1,348	1,195	1,053
Travel expenses	552	555	576	483
Other	1,108	849	861	961
Total	14,681	13,738	13,039	12,898
Depreciation	245	350	285	279
Finance costs	438	424	459	829

- Most major costs categories at lowest levels.
- Premises costs fixed (7 years remaining on lease).
- Increase in finance costs due to invoice discounting facility.

SOURCE
SUPPLY
SUPPORT

Managing Director's Update

Funding Update

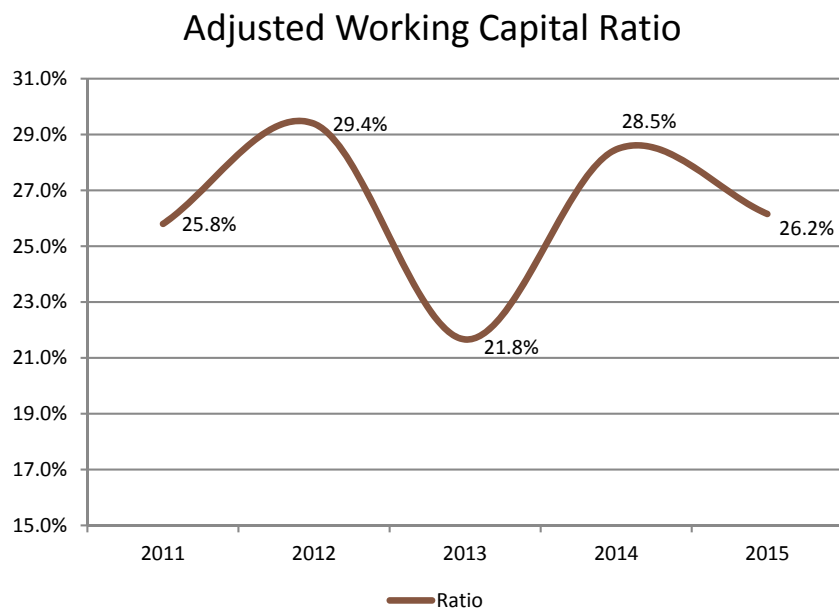


- Bibby facility has provided necessary flexibility during period under review, albeit that it is more expensive.
- Traditional funding difficult at this stage



Managing Director's Update

Focus On Working Capital Improvement



- Recognition of inconsistent results – need to further reduce this ratio
- Introduction of new internal reporting at all levels of inventory management.
- Goals underpinned by new cascading KPI structure.

SOURCE
SUPPLY
SUPPORT

Managing Director's Update

Business Status Update

- Continued assessment and rotation of brand portfolio based on key metrics.
 - Key brand addition this year of Bosch (Electrovoice/Dynacord) for installation market.
- Monthly risk assessment of key business risks, including major brands.
- New internal business structure to drive further efficiencies and drive growth.
- Appointment of new General Manager, Mr Richard Neale.
- YTD profitable despite drop in project work.



Questions

Any Questions?

**SOURCE
SUPPLY
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Formal Business

Resolutions

**SOURCE
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Closure

Thank you for your attendance.

